

法銀巴黎證券投資顧問股份有限公司 函

地址：110 台北市信義路五段7號71樓之1

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受文者：如行文單位

發文日期：中華民國 108 年 5 月 2 日

發文字號：法巴顧字第 1080043 號

速別：

密等及解密條件或保密期限：普通

附件：如後附

主旨：謹通知本公司代理法巴百利達亞太(日本除外)高股息股票基金(Parvest Equity High Dividend Asia Pacific ex-Japan)之基金合併事宜，詳如說明，敬請 查照

說明：法巴百利達亞太(日本除外)高股息股票基金(Parvest Equity High Dividend Asia Pacific ex-Japan)併入法巴百利達亞洲(日本除外)精選股票基金(Parvest Equity Best Selection Asia ex-Japan)，生效日為 2019 年 6 月 14 日。

被合併子基金	存續子基金
法巴百利達亞太(日本除外)高股息股票基金 C (美元) Parvest Equity High Dividend Asia Pacific ex-Japan - Classic Cap. 幣別：美元 ISIN 代號：LU0823406706	法巴百利達亞洲(日本除外)精選股票基金 C (美元) Parvest Equity Best Selection Asia ex-Japan - Classic Cap. 幣別：美元 ISIN 代號：LU0823397103
法巴百利達亞太(日本除外)高股息股票基金/年配 (歐元) Parvest Equity High Dividend Asia Pacific ex-Japan - Classic EUR Dist. 幣別：歐元 ISIN 代號：LU0823407001	法巴百利達亞洲(日本除外)精選股票基金/年配 (歐元) (未核備基金) Parvest Equity Best Selection Asia ex-Japan - Classic EUR Dist. 幣別：歐元 ISIN 代號：LU0823397525

法巴百利達亞太(日本除外)高股息股票基金/月配(美元) Parvest Equity High Dividend Asia Pacific ex-Japan - Classic MD 幣別：美元 ISIN 代號：LU0823406615	法巴百利達亞洲(日本除外)精選股票基金/月配(美元)(未核備基金) Parvest Equity Best Selection Asia ex-Japan - Classic MD 幣別：美元 ISIN 代號：LU1956131251
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- (1) 被合併子基金類別股份之最後受理認購、轉換和贖回交易日為 2019 年 6 月 7 日。
- (2) 「法巴百利達亞太(日本除外)高股息股票基金/年配(歐元)」及「法巴百利達亞太(日本除外)高股息股票基金/月配(美元)」擬於 2019 年 6 月 14 日分別併入未在台核備之「法巴百利達亞洲(日本除外)精選股票基金/年配(歐元)」及「法巴百利達亞洲(日本除外)精選股票基金/月配(美元)」，被併子基金最後交易日為 2019 年 6 月 7 日，現有定期定額投資人則仍得繼續以定期定額方式投資其存續子基金。未核備之存續子基金預計將於基金合併生效日前取得核准。
- (3) 基金合併之相關事宜詳投資人通知。
- (4) 上述合併之交易確認書，境外基金機構或其代理人預計於合併生效日(即盧森堡營業時間 6 月 14 日)發送，故台灣投資人收到時間為次營業日(即台灣營業時間 6 月 17 日)，建議於核對交易確認書無誤後，再進行新的交易。

附件：

1. 金融監督管理委員會 108 年 3 月 25 日金管證投字第 1080306504 號函。
2. 法巴百利達基金之投資人通知及其中譯文。

正本：永豐商業銀行股份有限公司(理財商品部)、台灣中小企業銀行、花旗(台灣)商業銀行、彰化商業銀行、兆豐國際商業銀行、華泰商業銀行、台北富邦商業銀行股份有限公司、華南商業銀行股份有限公司、渣打國際商業銀行股份有限公司、玉山商業銀行股份有限公司、日盛國際商業銀行股份有限公司、凱基銀行、陽信商業銀行、台新國際商業銀行、星展(台灣)商業銀行股份有限公司、中國信託商業銀行、第一商業銀行股份有限公司、遠東國際商業銀行、台灣土地銀行、合作金庫商業銀行股份有限公司、聯邦商業銀行股

份有限公司、安泰商業銀行股份有限公司、國泰世華商業銀行股份有限公司、元大商業銀行股份有限公司、台灣新光商業銀行股份有限公司、京城商業銀行股份有限公司、台中商業銀行股份有限公司、群益金鼎證券股份有限公司、上海商業儲蓄銀行、三信商業銀行股份有限公司、法商法國巴黎銀行台北分行、野村證券投資信託股份有限公司、復華證券投資信託股份有限公司、國泰證券投資信託股份有限公司、群益證券投資信託股份有限公司、富邦綜合證券股份有限公司、永豐金證券股份有限公司、萬寶證券投資顧問股份有限公司、先鋒證券投資顧問股份有限公司、安聯人壽保險股份有限公司、高雄銀行股份有限公司、台灣人壽保險股份有限公司、統一證券股份有限公司、凱基證券股份有限公司、日盛證券股份有限公司、元富證券股份有限公司、國票綜合證券股份有限公司、元大證券股份有限公司、第一金人壽保險股份有限公司、康和證券股份有限公司、法商法國巴黎人壽保險股份有限公司台灣分公司、富邦人壽保險股份有限公司、柏瑞證券投資信託股份有限公司、臺灣銀行、板信商業銀行、匯豐(台灣)商業銀行股份有限公司、合庫人壽保險股份有限公司、兆豐證券股份有限公司、全球人壽保險股份有限公司、兆豐證券投資信託股份有限公司、合作金庫證券投資信託股份有限公司、合作金庫人壽保險股份有限公司、元大證券投資信託股份有限公司、英屬百慕達商安達人壽保險股份有限公司台灣分公司、德盛安聯證券投資信託股份有限公司、鉅亨證券投資顧問股份有限公司、核聚證券投資顧問股份有限公司、中國信託證券投資信託股份有限公司、富盛證券投資顧問股份有限公司、基富通證券股份有限公司、富達證券投資信託股份有限公司、台新證券投資信託股份有限公司、保德信證券投資信託股份有限公司

董事長 季崇慧

Notice to the shareholders of

PARVEST

SICAV under Luxembourg law – UCITS class
Registered Office: 10, Rue Edward Steichen, L-2540 Luxembourg
Luxembourg Trade and Companies Register No. B 33.363

MERGERS

NOTICE TO THE SHAREHOLDERS OF THE MERGING AND RECEIVING SUB-FUNDS

<u>MERGING SUB-FUND</u>	<u>RECEIVING SUB-FUND</u>	<u>MERGER EFFECTIVE AS OF</u>
<u>EQUITY ASIA PACIFIC EX-JAPAN</u>	<u>EQUITY BEST SELECTION ASIA EX-JAPAN</u>	<u>JUNE 14, 2019</u>
<u>EQUITY HIGH DIVIDEND ASIA PACIFIC EX-JAPAN</u>		

Luxembourg, April 30, 2019

Dear Shareholders,

We hereby inform you that the Boards of Directors of PARVEST (the Company), decided to merge, on the basis of Article 32 of the Company's Articles of Association, the following share classes (the Merger):

PARVEST Merging Sub-funds				PARVEST Receiving Sub-fund			
ISIN code	Sub-fund	Class	Currency	Sub-fund	Class	Currency	ISIN code
LU0823409635	Equity Asia Pacific ex-Japan	Classic-CAP	USD	Equity Best Selection Asia ex-Japan	Classic-CAP	USD	LU0823397103
LU0823409718		Classic EUR-CAP	EUR		Classic EUR-CAP	EUR	LU0823397368
LU0823409809		Classic EUR-DIS	EUR		Classic EUR-DIS	EUR	LU0823397525
LU0823410054		N-CAP	USD		N-CAP	USD	LU1956139403
LU0823410138		Privilege EUR-CAP	EUR		Privilege EUR-CAP	EUR	LU1956131418
LU0823410211		Privilege EUR-DIS	EUR		Privilege EUR-DIS	EUR	LU0823398259
LU0823409981		I-CAP	USD		I-CAP	USD	LU1342916647
LU0823409981		I-CAP Valued in EUR	USD		I-CAP Valued in EUR	USD	LU1342916647
LU0823410302		X-CAP	USD		X-CAP	USD	LU0823398333
LU0823410302		X-CAP Valued in EUR	USD		X-CAP Valued in EUR	USD	LU0823398333
LU0823406706	Equity High Dividend	Classic-CAP	USD	Classic-CAP	USD	LU0823397103	

LU0823406888	Asia Pacific ex-Japan	Classic-DIS	USD		Classic-DIS	USD	LU0823397285
LU0823406615		Classic MD-DIS	USD		Classic MD-DIS	USD	LU1956131251
LU0823406961		Classic EUR-CAP	EUR		Classic EUR-CAP	EUR	LU0823397368
LU0823407001		Classic EUR-DIS	EUR		Classic EUR-DIS	EUR	LU0823397525
LU1596577954		N-CAP	USD		N-CAP	USD	LU1956139403
LU0823407266		N-RH EUR-DIS	EUR		N-RH EUR-DIS	EUR	LU0823397954
LU1664645873		Privilege-CAP	USD		Privilege-CAP	USD	LU0823398176
LU1664645956		Privilege-DIS	USD		Privilege-DIS	USD	LU1956131335
LU0823407340		Privilege EUR-CAP	EUR		Privilege EUR-CAP	EUR	LU1956131418
LU0823407183		I-CAP	USD		I-CAP	USD	LU1342916647
LU0823407183		I-CAP Valued in EUR	USD		I-CAP Valued in EUR	USD	LU1342916647
LU0823407696		X-CAP	USD		X-CAP	USD	LU0823398333

1) Effective date of the Merger

The Merger will be effective on **Friday June 14, 2019**.

The first NAV with merged portfolios will be calculated on Monday June 17, 2019 into the Receiving Sub-funds and classes, on the valuation of the underlying assets set on Friday June 14, 2019.

2) Background to and rationale for the Merger

✓ In order to have a coherent and consistent fund range offer, BNP PARIBAS ASSET MANAGEMENT decides to rationalise its sub-funds range by eliminating the two Merging Sub-funds which have the same geographical universe as the receiving sub-fund.

The investments universe of the "Equity Asia Pacific ex-Japan" represents ~15% of the asset allocation of the Receiving Sub-fund.

The investments universe of the "Equity High Dividend Asia Pacific ex-Japan" represents ~15% of the asset allocation of the Receiving Sub-fund.

3) Impact of the Merges on the Merging Shareholders

Please note the following **impacts** of the Merger:

✓ The **last** subscription, conversion and redemption **orders** in the Merging Sub-funds will be accepted until the cut-off time on **Friday June 07, 2019**.

Orders received after this cut-off time will be rejected.

✓ The shareholders of the Merging Sub-funds, who will not make use of their redemption right explained below under point 8), will become shareholders of the Receiving Sub-fund.

✓ The **Merging Sub-funds will be dissolved** without liquidation by transferring all of their assets and liabilities into the Receiving Sub-fund.

The **Merging Sub-funds will cease to exist** at the effective date of the merger.

✓ The investment strategy of the Receiving Sub-fund is not the same as those of the Merging Sub-funds. Consequently, the underlying assets of the Merging Sub-funds which are not compliant with the Receiving Sub-fund will be sold before the Merger. Such a rebalancing will occur several days before the Merger (in principle five business open days) depending on the market conditions and in the best interest of the shareholders. The transaction costs associated with this rebalancing will be borne by the Management Company.

✓ As in any merger, the operation might involve a risk of performance dilution for the Merging shareholders, especially as consequence of the differences of targeted assets (explained below under point 6) and of the portfolio rebalancing (as explained above).

4) Impact of the Merger on Receiving Shareholders

Please note the following points:

- ✓ The merger will have no impact for the shareholders of the Receiving Sub-fund.

5) Organisation of the exchange of shares

- ✓ If you are shareholder of the **Merging Sub-funds**, you will receive, in the Receiving Sub-fund, a **number of new shares** calculated by multiplying the number of shares they held in the Merging Sub-fund by the **exchange ratio**.
- ✓ The **exchange ratios** will be **calculated on Friday June 14, 2019** by dividing the net asset value (NAV) per share of the Merging classes by the NAV per share of the corresponding Receiving classes, based on the valuation of the underlying assets set on Thursday June 13, 2019.

When a share class into the Receiving Sub-fund is not active at the date of the calculation ratios, the merger ratio will be calculated by using a value at 100.00 in the Valuation Currency.

The criteria adopted for valuation of the assets and, where applicable, the liabilities on the date for calculating the exchange ratio will be the same as those used for the NAV calculation as described in the chapter "Net Asset Value" of the Book I of the prospectus of the Company.

- ✓ **Registered shareholders** will receive registered shares.
Bearer shareholders will receive bearer shares.
- ✓ No balancing cash adjustment will be paid for the fraction of the Receiving share attributed beyond the third decimal.

6) Material differences between Merging and Receiving Sub-funds

The differences between the Merging and Receiving Sub-funds are the following:

features	"PARVEST Equity Asia Pacific ex-Japan" Merging sub-fund	"PARVEST Equity Best Selection Asia ex-Japan" Receiving sub-fund
Investment objective	Increase the value of its assets over the medium term.	
Investment Policy	At all times, this sub-fund invests at least 75% of its assets in equities and/or equity equivalent securities issued by companies that have their registered offices or conduct the majority of their business activities in the Asia Pacific (excluding Japan) region. The remaining portion, namely a maximum of 25% of its assets, may be invested in any other transferable securities (including P-Notes), money market instruments, or cash, provided that investments in debt securities of any kind do not exceed 15% of its assets, and up to 10% of its assets may be invested in UCITS or UCIs. In respect of the above investments limits, the sub-fund's investments into "China A-Shares" via the Stock Connect may reach up to 25% of its assets.	At all times, this sub-fund invests at least 75% of its assets in equities and/or equity equivalent securities issued by a limited number of companies that have their registered offices or conduct the majority of their business activities in Asia (excluding Japan) and that are characterised by the quality of their financial structure and/or their potential for earnings growth. The remaining portion, namely a maximum of 25% of its assets, may be invested in any other transferable securities (including P-Notes), money market instruments, or cash, provided that investments in debt securities of any kind do not exceed 15% of its assets, and up to 10% of its assets may be invested in UCITS or UCIs. In respect of the above investments limits, the sub-fund's overall exposure (via both direct and indirect investments) to mainland China securities will not exceed 25% of its assets by investments in "China A-Shares" via the Stock Connect.
Derivatives and Securities Financing Transactions	Core Financial Derivative Instruments may be used for efficient portfolio management and hedging as described in points 2 and 3 of Appendix 2 of Book I.	
Investor Type Profile	This sub-fund is suitable for investors who: <ul style="list-style-type: none"> • Are looking for a diversification of their investments in equities; • Are willing to accept higher market risks in order to potentially generate higher long-term returns; • Can accept significant temporary losses; • Can tolerate volatility. 	
Summary of differences for: <ul style="list-style-type: none"> • Investment policies, • Investment Strategy 	<ul style="list-style-type: none"> ✓ While the geographic universe is the same in both Sub-funds, the Receiving Sub-fund invests in companies characterized by the quality of their financial structure and/or potential for earning growth. ✓ The Receiving Sub-fund is a high conviction, high active share strategy with a limit of holding fewer than 50 positions in the portfolio. While the Merging 	

<ul style="list-style-type: none"> Asset Allocation Specific Rationale 	<p>Sub-fund adopts a more flexible approach in terms on concentration to cater for market liquidity concerns.</p> <ul style="list-style-type: none"> In terms of asset allocation and taking into account that the geographical universes are similar, the Merging Sub-fund invests in Australian assets, while the Receiving Sub-fund does not. As a consequence of the above, the choice of "Equity Best Selection Asia ex-Japan" as Receiving sub-fund is linked to the similarities between both sub-funds in terms of geographical universe. 	
<p>OCR:</p> <ul style="list-style-type: none"> "Classic" "N" "Privilege" "I" "X" 	<p>at the date of this document</p> <ul style="list-style-type: none"> 1.96% 2.70% 1.08% 0.96% 0.24% 	<p>at the date of this document</p> <ul style="list-style-type: none"> 1.97% 2.70% 1.08% 0.96% 0.36% <p>Other Fee are higher (0.35%) into the Receiving Sub-fund than into the Merging Sub-fund (0.23%)</p>

Order Trade Date, NAV Calculation and publication date, Orders Settlement Date, SRRI (5), Risk management process (Commitment Approach), Specific Market Risks, Accounting Currency, and any other characteristic not included in the above table are the same in both Merging and Receiving sub-funds.

features	"PARVEST Equity High Dividend Asia Pacific ex-Japan" Merging sub-fund	"PARVEST Equity Best Selection Asia ex-Japan" Receiving sub-fund
Investment objective	Increase the value of its assets over the medium term.	
Investment Policy	<p>At all times, this sub-fund invests at least 75% of its assets in equities and/or equity equivalent securities issued by companies that the management team deems to have a dividend return greater than the market average of the Asia Pacific (excluding Japan) region and that have their registered offices or conduct the majority of their business activities in the Asia Pacific (excluding Japan) region.</p> <p>The remaining portion, namely a maximum of 25% of its assets, may be invested in any other transferable securities, money market instruments, or cash, provided that investments in debt securities of any kind do not exceed 15% of its assets, and up to 10% of its assets may be invested in UCITS or UCIs.</p> <p>In respect of the above investments limits, the sub-fund's overall exposure (via both direct and indirect investments) to mainland China securities will not exceed 25% of its assets by investments in "China A-Shares" via the Stock Connect.</p>	<p>At all times, this sub-fund invests at least 75% of its assets in equities and/or equity equivalent securities issued by a limited number of companies that have their registered offices or conduct the majority of their business activities in Asia (excluding Japan) and that are characterised by the quality of their financial structure and/or their potential for earnings growth.</p> <p>The remaining portion, namely a maximum of 25% of its assets, may be invested in any other transferable securities (including P-Notes), money market instruments, or cash, provided that investments in debt securities of any kind do not exceed 15% of its assets, and up to 10% of its assets may be invested in UCITS or UCIs.</p> <p>In respect of the above investments limits, the sub-fund's overall exposure (via both direct and indirect investments) to mainland China securities will not exceed 25% of its assets by investments in "China A-Shares" via the Stock Connect.</p>
Derivatives and Securities Financing Transactions	Core Financial Derivative Instruments may be used for efficient portfolio management and hedging as described in points 2 and 3 of Appendix 2 of Book I.	
Investor Type Profile	<p>This sub-fund is suitable for investors who:</p> <ul style="list-style-type: none"> Are looking for a diversification of their investments in equities; Are willing to accept higher market risks in order to potentially generate higher long-term returns; Can accept significant temporary losses; Can tolerate volatility. 	
Summary of differences for: <ul style="list-style-type: none"> Investment policies Investment Strategy 	<ul style="list-style-type: none"> While the geographic universe is the same in both Sub-funds, the Receiving Sub-fund invests in companies characterized by the quality of their financial structure and/or potential for earning growth, and thus permits an access to a larger pool of assets. 	

<ul style="list-style-type: none"> • Asset Allocation. • Specific Rationale 	<ul style="list-style-type: none"> ✓ The Receiving Sub-fund is a high conviction, high active share strategy with a limit of holding fewer than 50 positions in the portfolio. While the Merging Sub-fund does not have any limit on the number of holdings in portfolio and invests in stocks that have at least 3% dividend yield. ✓ In terms of asset allocation, the Merging Sub-fund is focused on Australia and Hong Kong, while the Receiving Sub-Fund is more focused on China and India. By sector, the Merging sub-fund is mainly invested in telecom and Transportation, while the Receiving sub-fund's investments are more focused on Hardware and Consumer Goods. ✓ As a consequence of the above, the choice of "Equity Best Selection Asia ex-Japan" as Receiving Sub-fund is linked to the similarities between both sub-funds on the geographical universe. 	
<p>OCR:</p> <ul style="list-style-type: none"> • "Classic" • "N" • "Privilege" <ul style="list-style-type: none"> • "I" • "X" 	<p>at the date of this document</p> <ul style="list-style-type: none"> • 1.96% • 2.72% • 0.93% <ul style="list-style-type: none"> • 0.96% • 0.36% 	<p>at the date of this document</p> <ul style="list-style-type: none"> • 1.97% • 2.70% • 1.08% <p>Management Fee are higher (0.75%) into the Receiving Sub-fund than into the Merging Sub-fund (0.62%)</p> <ul style="list-style-type: none"> • 0.96% • 0.36%

Order Trade Date, NAV Calculation and publication date, Orders Settlement Date, SRRI (5), Risk management process (Commitment Approach), Specific Market Risks, Accounting Currency, and any other characteristic not included in the above table are the same in both Merging and Receiving sub-funds.

7) Tax Consequences

This Merger will have **no Luxembourg tax impact** for you.

In accordance with the European Directive 2011/16 the Luxembourg authorities will report to the tax authorities in your state of residence the total gross proceeds from the exchange of shares in application of the Merger.

For more **tax advice or information** on possible tax consequences associated with the Merger, it is recommended that you **contact your local tax advisor or authority**.

8) Right to redeem the shares

Your options:

- ✓ Should you approve the Merger, you do **not need** to take any action,
- ✓ Should you not approve the Merger, you have the possibility to request the redemption of your shares **free of charge** until the cut-off time, on **Friday June 07, 2019**,
- ✓ In case of **any question**, please contact our **Client Service (+ 352 26 46 31 21 / AMLU.ClientService@bnpparibas.com)**.

9) Other information

- ✓ The investment universe of both "Equity Asia Pacific ex-Japan" and "Equity High Dividend Asia Pacific ex-Japan" Merging Sub-funds are included in the investment universe of the "Equity Best Selection Asia ex-Japan" Receiving Sub-fund.
Nevertheless, as it is not possible, in some countries (India, Taiwan, and Malaysia) to perform the merger in kind as the local regulation applicable do not authorise the transfer free of payment of the underlying securities:
 - Corresponding securities into the Merging Sub-funds will be sold, and
 - New securities will be bought in the corresponding Receiving Sub-fund according to the allocation key defined by the asset manager.
- ✓ All expenses related to this Merger (including Audit costs and transaction costs associated with the portfolio's rebalancing), will be borne by BNP Paribas Asset Management Luxembourg, the Management Company.
- ✓ The merging operation will be validated by PricewaterhouseCoopers, Société Coopérative, the auditor of the Company.
- ✓ The merger ratios will be available on the website <https://www.bnpparibas-am.com/en/> as soon as they are known.

- ✓ The Annual and Semi-Annual Report and the legal documents of the Company, as well as the KIIDs of the Merging and Receiving sub-funds, and the Custodian and the Auditor reports regarding this operation are available at the Management Company. The KIIDs of the Receiving sub-fund are also available on the website <https://www.bnpparibas-am.com> where shareholders are invited to acquaint with them.
- ✓ The notice will also be communicated to any potential investor before confirmation of subscription.
- ✓ Please refer to the Prospectus of the Company for any term or expression not defined in this notice.

Best regards,

The Board of Directors

投資人通知書

中文簡譯

法巴百利達基金 PARVEST

SICAV under Luxembourg law – UCITS class
Registered Office: 10, Rue Edward Steichen, L-2540 Luxembourg
Luxembourg Trade and Companies Register No. B 33.363

被併與存續基金投資人合併案通知書

被併子基金	存續子基金	合併生效日
亞太(日本除外)股票基金	亞洲(日本除外)精選股票基金	2019年6月14日
亞太(日本除外)高股息股票基金		

2019年4月30日，盧森堡

致各位投資人：

本公司特此通知 貴投資人，法巴百利達基金（「本公司」）董事會依據本公司章程第32條，決議合併被併子基金如下：

法巴百利達被併子基金				法巴百利達存續子基金			
ISIN 代碼	子基金	股份	貨幣	子基金	股份	貨幣	ISIN code
LU0823409635	亞太(日本除外)股票基金	經典-資本	USD	亞洲(日本除外)精選股票基金	經典-資本	USD	LU0823397103
LU0823409718		經典歐元-資本	EUR		經典歐元-資本	EUR	LU0823397368
LU0823406706	亞太(日本除外)高股息股票基金	經典-資本	USD		經典-資本	USD	LU0823397103
LU0823406615		經典 MD-配息	USD		經典 MD-配息	USD	LU1956131251
LU0823406961		經典歐元-資本	EUR		經典歐元-資本	EUR	LU0823397368
LU0823407001		經典歐元-配息	EUR		經典歐元-配息	EUR	LU0823397525

1) 合併生效日

此合併案將於2019年6月14日星期五生效。

併入存續子基金之首次淨資產價值將於2019年6月17日星期一計算，根據標的資產於2019年6月14日星期五的評價計算。

2) 合併背景與理由

- ✓ 為達成產品範圍之一致性與協調性，法國巴黎資產管理決定經由消除與存續子基金具有相同投資地理區域的兩檔被併子基金，進行產品範圍合理化。“亞太(日本除外)股票基金”之投資範圍代表約存續子基金資產配置的15%。

“亞太(日本除外)高股息股票基金”之投資範圍代表約存續子基金資產配置的15%。

3) 合併對被併投資人之影響

請留意下列合併影響：

- ✓ 被併子基金受理最後認購、轉換及贖回下單截止時間為2019年6月7日星期五。截止時間後下單者概不受理。
- ✓ 投資人未行使股份贖回權(如下方第8點說明)時，將自動成為存續子基金投資人。
- ✓ 被併子基金不加清算，逕行解散；所有股別之資產及負債一概轉入存續子基金。被併子基金於合併日起即終止存續。
- ✓ 存續子基金將採取與被併子基金相異之投資策略。因此，被併子基金中未符合存續子基金投資目標的資產將在合併之數日前(原則是5個交易日)被賣出，視市場狀況及投資人最佳利益而定。此再平衡交易成本將會由管理公司承擔。
- ✓ 如同其他合併，此次作業可能涉及存續子基金績效稀釋風險，尤其是目標資產差異之處(如以下第6點說明)及投資組合再平衡(如上說明)所致之效果。

4) 合併對存續投資人之影響

請留意以下幾點：

- ✓ 合併對存續子基金投資人無影響。

5) 股份交換體制

- ✓ 若您是被併投資人投資人，您將受領存續子基金之新股數，以被併類別中所持股數乘以交換比率計算。
- ✓ 交換比率將於2019年6月14日星期五計算，根據2019年6月13日星期四估算之標的資產價值，以被併類別每股淨資產價值(NAV)，除以對應存續類別之每股NAV。當存續子基金之類股於計算比率之日期尚未啟動，合併比率將會用評價貨幣100.00之價格計算。計算交換比率時，評價標的資產，以及情況適用時之負債，所適用之標準，與本公司公開說明書第一部「淨資產價值」之說明相同。
- ✓ 記名投資人將領取記名股份。
無記名投資人將領取無記名股份。
- ✓ 超過小數點後第三位之存續股份部分不支付平衡現金調整。

6) 被併子基金與存續子基金間之差異

被併子基金與存續子基金間差異如下：

特性	“法巴百利達亞太(日本除外)股票基金” 被併子基金	“法巴百利達亞洲(日本除外)精選股票基金” 存續子基金
投資目標	中期而言，提升資產價值。	
投資政策	<p>子基金時刻把其最少75%的資產投資於亞太(日本除外)地區設立註冊辦事處或進行其大部份業務活動的公司所發行的股票及/或等同股票的有價證券。</p> <p>子基金亦可把其餘資產(即最多25%的資產)投資於任何其他可轉讓有價證券(包含P-票券)、貨幣市場工具或現金，並可把不多於15%的資產投資於任何種類的債務證券，以及把不多於10%的資產投資於UCITS或UCI。</p> <p>就上述投資限制而言，子基金(透過直接及間接投資)投資於中國大陸有價證券(透過股票市場交易互聯互通機制投資於中國A股)的整體投資不得超出其資產的25%。</p>	<p>子基金時刻把其最少75%的資產投資於由具優質的財務結構及/或盈餘成長潛力，並在亞洲(日本除外)設立註冊辦事處或進行其大部份業務活動的有限數目的公司所發行的股票或等同股票的有價證券。</p> <p>子基金亦可把其餘資產(即最多25%的資產)投資於任何其他可轉讓有價證券(包括參與票據)、貨幣市場工具或現金，並可把不多於15%的資產投資於任何種類的債務證券，以及把不多於10%的資產投資於UCITS或UCI。</p> <p>就上述投資限制而言，子基金(透過直接及間接投資)投資於中國大陸有價證券(透過股票市場交易互聯互通機制投資於中國A股)的整體投資不得超出其資產的25%。</p>

衍生性工具與證券金融交易	用以有效投資組合管理與避險之主要金融衍生性工具如公開說明書第1冊附錄2第2及3點所說明。	
投資人類型說明	此一子基金適合下列性質投資人： <ul style="list-style-type: none"> ✓ 希望分散其股票之投資； ✓ 願意接受較高市場風險以獲取可能的較高長期回報； ✓ 能接受顯著暫時損失； ✓ 可容忍波動性。 	
差異摘要： <ul style="list-style-type: none"> • 投資政策 • 投資策略 • 資產配置 • 特定理由 	<ul style="list-style-type: none"> ✓ 存續與被併子基金投資地區相同，存續子基金之投資標的特色是財務結構品質與獲利成長性。 ✓ 存續子基金採用高信念、主動投資策略，投資組合限制在50個部位以下。被併子基金對投資集中度採用較有彈性之方式，以因應市場流動性因素。 ✓ 就地理區的資產配置而言相似，被併子基金投資於澳洲，存續子基金則無。 ✓ 綜上所述，選擇「亞洲(日本除外)精選股票基金」為存續子基金是因存續與被併子基金目標投資地區之相似性。 	
持續費用比率： <ul style="list-style-type: none"> • “經典” • “N” • “Privilege” • “I” • “X” 	於此文件之日期 <ul style="list-style-type: none"> • 1.96% • 2.70% • 1.08% • 0.96% • 0.24% 	於此文件之日期 <ul style="list-style-type: none"> • 1.97% • 2.70% • 1.08% • 0.96% • 0.36% <p>存續子基金之其他費用(0.35%)高於被併子基金(0.23%)。</p>

被併與存續子基金之訂單交易日期、NAV 計算與公告日期、訂單交割日期、SRRI(5)、風險管理程序(承諾法)、特定市場風險、會計貨幣及其他未包含於上述表格之特性相同。

特性	“法巴百利達亞太(日本除外)高股息股票基金” 被併子基金	“法巴百利達亞洲(日本除外)精選股票基金” 存續子基金
投資目標	中期而言，提升資產價值。	
投資政策	<p>子基金時刻把其最少75%的資產投資於管理團隊認為股息報酬高於亞太(日本除外)地區市場平均水準，且在亞太(日本除外)地區設立註冊辦事處或進行其大部份業務活動的公司所發行的股票及／或等同股票的有價證券。</p> <p>子基金亦可把其餘資產(即最多25%的資產)投資於任何其他可轉讓有價證券、貨幣市場工具或現金，並可把不多於15%的資產投資於任何種類的債務證券，以及把不多於10%的資產投資於UCITS或UCI。</p> <p>就上述投資限制而言，子基金(透過直接及間接投資)投資於中國大陸有價證券(透過股票市場交易互聯互通機制投資於中國A股)的整體投資不得超出其資產的25%。</p>	<p>子基金時刻把其最少75%的資產投資於由具優質的財務結構及／或盈餘成長潛力，並在亞洲(日本除外)設立註冊辦事處或進行其大部份業務活動的有限數目的公司所發行的股票或等同股票的有價證券。</p> <p>子基金亦可把其餘資產(即最多25%的資產)投資於任何其他可轉讓有價證券(包括參與票據)、貨幣市場工具或現金，並可把不多於15%的資產投資於任何種類的債務證券，以及把不多於10%的資產投資於UCITS或UCI。</p> <p>就上述投資限制而言，子基金(透過直接及間接投資)投資於中國大陸有價證券(透過股票市場交易互聯互通機制投資於中國A股)的整體投資不得超出其資產的25%。</p>
衍生性工具與證券金融交易	用以有效投資組合管理與避險之主要金融衍生性工具如公開說明書第1冊附錄2第2及3點所說明。	
投資人類型說明	此一子基金適合下列性質投資人： <ul style="list-style-type: none"> • 希望分散其股票之投資； • 願意接受較高市場風險以獲取可能的較高長期回報； • 能接受顯著暫時損失； • 可容忍波動性。 	
差異摘要： <ul style="list-style-type: none"> • 投資政策 • 投資策略 	<ul style="list-style-type: none"> ✓ 存續與被併子基金投資地區相同，存續子基金之投資標的特色是財務結構品質與獲利成長性，因此可投資較大範圍的資產。 ✓ 存續子基金採用高信念、主動投資策略，投資組合限制在50個部位以下。被併子基金對投資組合標的數量並無限制，並投資於至少有3%股息率之股票。 ✓ 在資產配置部分，被併子基金聚焦於澳洲與香港，而存續子基金較具焦於中國與印度。類股部分，被併子基金主要聚焦於電信與運輸，而存續子基金較具焦 	

<ul style="list-style-type: none"> • 資產配置 • 特定理由 	於硬體與消費性產品。 ✓ 綜上所述，選擇“亞洲(日本除外)精選股票基金”為存續子基金是因存續與被併子基金目標投資地區之相似性。	
持續費用比率： <ul style="list-style-type: none"> • “經典” • “N” • “Privilege” • “I” • “X” 	於此文件之日期 <ul style="list-style-type: none"> • 1.96% • 2.72% • 0.93% • 0.96% • 0.36% 	於此文件之日期 <ul style="list-style-type: none"> • 1.97% • 2.70% • 1.08% • 存續子基金之管理費(0.75%)高於被併子基金(0.62%)。 • 0.96% • 0.36%

被併與存續子基金之訂單交易日期、NAV 計算與公告日期、訂單交割日期、SRRI(5)、風險管理程序(承諾法)、特定市場風險、會計貨幣及其他未包含於上述表格之特性相同。

7) 稅務效果

投資人不因此次合併而受盧森堡稅務影響。

惟依據歐盟指令 2011/16 號，盧森堡稅務機關將直接向投資人居住所在地稅務機關申報投資人在合併後股份轉換所得獲取之總收益。

本公司建議投資人向當地稅務顧問或主管機關進一步諮詢本合併可能發生之稅務效果等稅務建議及資訊。

8) 股份贖回權

投資人可選擇：

- ✓ 同意本合併，則不需採取任何行動，
- ✓ 不接受本合併，則於 2019 年 6 月 7 日星期五交易截止時間前，得要求無償贖回股份。
- ✓ 有任何問題，請洽本公司客服人員 (+ 352 26 46 31 21 / AMLU.ClientService@bnpparibas.com)。

9) 其他資訊

- ✓ 被併子基金“亞太(日本除外)股票基金”及“亞太(日本除外)高股息股票基金”之投資範圍，包含於存續子基金“亞太(日本除外)精選股票基金”之投資範圍內。然而，在部分國家(印度、台灣及馬來西亞)，由於當地法規不允許標的證券的付款之轉換費用，無法以類型進行合併：
 - 於被併子基金之相對應證券將被賣出，及
 - 根據由資產經理人定義之配置關鍵，在對應存續子基金之新證券將被買入。
- ✓ 所有與此次合併相關之費用（包含稽核成本及與投資組合再平衡有關之交易成本）將由管理公司法國巴黎資產管理盧森堡公司負擔。
- ✓ 合併作業將由本公司會計師 PricewaterhouseCoopers, Société Coopérative 簽證。
- ✓ 合併比率獲悉後，將公告於網站 <https://www.bnpparibas-am.com/en/> 供投資人查詢。
- ✓ 如需查詢公司法人文件，例如年報和半年報、本公司法律文件，以及被併與存續子基金之 KIIDs、有關此項作業之保管人與稽核人報告書，請洽管理公司索取。存續子基金之 KIIDs 亦公告於網站 <https://www.bnpparibas-am.com>，歡迎投資人查閱。
- ✓ 本通知書亦將於認購前告知潛在投資人。
- ✓ 本通知書未加以定義之用詞或表述，請參閱本公司公開說明書。

順頌

商祺

董事會

收到時間	108年3月8日 午時
檔號	第 1080093 號

保存年限：

金融監督管理委員會 函

地址：新北市板橋區縣民大道二段7號18樓
 聯絡人：劉小姐
 聯絡電話：(02)2774-7192
 傳 真：(02)8773-4154



受文者：法銀巴黎證券投資顧問股份有限公司【代表
 女士】

Department	ATTN	COPY
CEO Office	出 轉	
Compliance, Legal & Risk		<input checked="" type="checkbox"/>
Human Resource		
DP Sales		
IN Sales		
Finance		
General Affairs		
Marketing, PM & IR	✓	
Operations		
Information Technology		
Department Head		
All Staff		
Filing		<input checked="" type="checkbox"/>

發文日期：中華民國108年3月25日
 發文字號：金管證投字第1080306504號
 速別：普通件
 密等及解密條件或保密期限：
 附件：無

主旨：所請貴公司擔任總代理人之「法巴百利達亞洲(日本除外)精選股票基金」(Parvest Equity Best Selection Asia ex-Japan)與「法巴百利達亞太(日本除外)高股息股票基金」(Parvest Equity High Dividend Asia Pacific ex-Japan)，及與未核備之「法巴百利達亞太(日本除外)股票基金」(Parvest Equity Asia Pacific ex-Japan)合併，並以「法巴百利達亞洲(日本除外)精選股票基金」為存續基金一案，准予照辦，並請依說明事項辦理，請查照。

說明：

- 一、依據境外基金管理辦法第12條第6項規定及貴公司108年3月7日法巴顧字第1080027號函辦理。
- 二、貴公司應依境外基金管理辦法第12條第6項規定，於事實發生日起3日內經由本會指定之資訊傳輸系統(www.fundclear.com.tw)辦理公告。
- 三、旨揭基金合併尚須經註冊地主管機關核准，如註冊地主管機關有不予核准或其他意見，請儘速向本會申報。



正本：法銀巴黎證券投資顧問股份有限公司【代表人：季崇慧女士】
副本：中央銀行、中華民國證券投資信託暨顧問商業同業公會、臺灣集中保管結算所股
份有限公司

證字：08702725
交16換：09章

授權單位主管決行並鈐印

裝

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